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## New Venture Buys Two Portland Offices

By [Natalie Dolce](#) | Portland, OR



Credit: Gregg Galbraith

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PORTLAND, OR—**Woodside Palisades Partners**, a new venture formed between **Joaquin Charles de Monet** of **Palisades Capital Realty Advisors** and two Silicon Valley investors, have purchased two Portland, OR, class-A office buildings at Cascade Station. Cascade Station is a mixed-use development considered to be the gateway to Portland International Airport.

The two buildings—Cascade Station I and II—comprise 127,000 square feet and are located at the site of a key light rail airport connector as well as a mix of big box and name brand-size retail, several restaurants and three hotels. Cascade I is LEED Certified Gold. **Kevin Shannon** of CBRE represented the sellers.

Woodside Palisades Partners is targeting value-add and core-plus quality assets in Western markets with strong yields and capital appreciation. The group is the sponsor and manager of the investment in the Cascade buildings and intends to make similar investments in the future.

“Our focus and expertise is on creating value in quality, income producing assets in high growth suburban markets located West of the Mississippi,” says co-founder, Joaquin Charles de Monet. “There is tremendous interest in this product from both US and international private investors.”