

LA Investor Buys Second Chandler Office

PhoenixOffice

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Like anything else out of LA, there's **always a sequel**. For Palisades Capital Realty Advisors, it's titled Chandler Corporate Center II. Just months after Palisades **picked up** Chandler Corporate Center I **for \$14M**, it has purchased the sister **68,400 SF office building** that's leased to five tenants (including Broadcom and Element Payment Services) from The Rockefeller Group for an undisclosed sum. Colliers International's **Mindy Korth, Phil Briedenbach and Kirk Kuller** repped Rockefeller.



Palisades' **Joaquin de Monet** previously told us **here** he entered the Phoenix office market because of the **fundamentals**, pegged by **tech, healthcare and education**. Plus, he adds, there's a very **educated labor pool** and the city's affordable. Joaquin also says he's still looking for more product here. The Rockefeller Group could be accommodating,

given it **just completed the 82k SF Chandler Corporate Center III on spec** and has plans for a building IV.