

# EMPRESAS

## EU STRENGTHENS ROYAL BACKGROUND

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*The Monterrey businessman Sergio Argüelles, with his partner Joaquin de Monet, has created the Palisades Income & Growth Fund II.*

Photo: Omar Valdez

**MONTERREY, MEXICO (OCTOBER 7, 2015)** .- The Monterrey businessman Sergio Argüelles, along with his partner Joaquin de Monet, created their second investment fund of real estate in the United States, which hopes to reach a total value of 450 million dollars a period of between 6 and 12 months.

It is Palisades Income & Growth Fund II, which has already started raising funds last week among Mexican investors, with the aim of acquiring portfolios of suburban office market west as Colorado, Texas, Arizona, California, Oregon and Washington.

Also on this occasion, Argüelles is associated particularly not through Finsa industrial park the company he chairs.

In a telephone interview, Joaquin de Monet, founder of Palisades Capital Realty Advisors LLC, explained that this second fund created in partnership with Argüelles is to take advantage of a growing market.

The first fund closed in June last year, and with it captured \$ 100 million, invested in five properties.

With the new fund will be lifted 150 million of capital to invest in new assets, and hope that by December this figure rises to 200 million, with an anchor of between 50 and 75 million.

In total, including debt, become 150 million to invest 450 million, he described De Monet.

"In September we talked with several investors and we launched last week in Mexico. The fund will invest in office buildings in suburban markets of the United States," said Monet.

"Office buildings located in places where there is growth of employment, immigration also is seeking, those areas where people live who graduated from the university, which we call 'knowledge workers', where there is a high concentration of this population and employment and where quality of life is good ", said the businessman, who led for several years GE Capital in Mexico and the United States came to work in other investment funds office.

Arguelles said that this is an investment opportunity that diversifies the options that may be potential investors, whether Mexican or foreign.

"The performance is remarkable, flows are dollarized, is a way to diversify investments."

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